

RESOLUTION NO. 2008-21

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
WAIVING THE COMPETITIVE BID PROCESS AND AUTHORIZING A CONTRACT
WITH MUNIFINANCIAL TO PROVIDE SERVICES FOR FINANCING DISTRICT
ADMINISTRATION, ARBITRAGE REBATE, MUNICIPAL DISCLOSURE, DISTRICT
ANNEXATION, DELINQUENCY MANAGEMENT, AND FINANCIAL CONSULTING**

WHEREAS, the City of Elk Grove currently has nine financing districts each of which requires on-going administration and six of which may require annexation services.

WHEREAS, the City of Elk Grove will contract with MuniFinancial to provide services for financing district administration, arbitrage rebate, municipal disclosure, district annexation services, delinquency management, and financial consulting services for the City of Elk Grove.

WHEREAS, the City of Elk Grove will employ MuniFinancial to provide such services; and

WHEREAS, Ordinance No. 6-2007 requires competitive bids for expenditures in excess of \$15,000; and

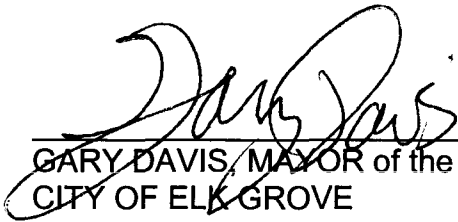
WHEREAS, Section 24 of Ordinance No. 6-2007 exempts consultant agreements from the competitive bid requirements where specialized skills are required.

NOW, THEREFORE, BE IT RESOLVED that:

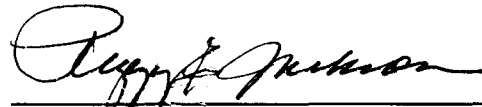
1) The City Council of the City of Elk Grove hereby authorizes the City Manager or his designee to execute a contract with MuniFinancial in an amount not to exceed \$227,000 over the next two years to provide services for financing district administration, arbitrage rebate, municipal disclosure, district annexation services, delinquency management, and financial consulting services for the City of Elk Grove.

2) The City Council of the City of Elk Grove hereby finds that the services to be provided by MuniFinancial require technical skills such that, pursuant to section 24 of Ordinance No. 6-2007, competitive bids are not required for this contract and the services thereunder.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 23th day of January 2008.


GARY DAVIS, MAYOR of the
CITY OF ELK GROVE

ATTEST:


PEGGY E. JACKSON, CITY CLERK

APPROVED AS TO FORM:

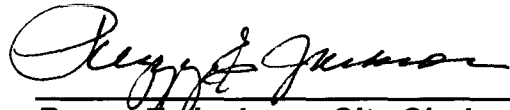

SUSAN COCHRAN, CITY ATTORNEY

**CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2008-21**

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

I, Peggy E. Jackson, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on January 23, 2008 by the following vote:

AYES : COUNCILMEMBERS: Davis, Hume, Scherman, Cooper
NOES: COUNCILMEMBERS: None
ABSTAIN : COUNCILMEMBERS: None
ABSENT: COUNCILMEMBERS: Leary



**Peggy E. Jackson, City Clerk
City of Elk Grove, California**

